

*“...success of our employees means success for your company.”*



**Your company was built** upon the firm foundation of “community banking.” We share a commitment to operate with the core values of fairness, respect and integrity. This extends to everyone we deal with – our shareholders, our customers and our communities – as well as our fellow employees.

We recognize our employees as our most valuable asset. They allow us to provide outstanding “community banking” to our customers. Our employees are truly the face of the bank to the customers and communities we serve each and every day. Our more than 1,000 employee team works together with a focus on excellence in providing our customers the very best in financial products and services.

Each day, they strive to exemplify and personify our corporate mission statement: “We are committed to increasing shareholder value by operating our community banking model with the core values of fairness, respect, and integrity.”

We remain committed to providing our employees with opportunities for personal and professional growth, whether it is by providing reimbursement of educational expenses, encouraging attendance at seminars and in-house training programs, or by sponsoring memberships in local civic organizations. Our employees participate in numerous coaching, training, and education programs throughout the year. During 2010, we had 3,084 participants in 260 days of training during which 274 classes were conducted.

Our incentive programs and internal sales campaigns also promote an environment focused on sales and service. Participants can earn cash bonuses and win awards for top achievement. In February 2011, we held our twelfth annual “Pinnacle of Success” awards banquet and recognized 39 employees for their outstanding performance in sales and service during the prior year. We have included the names of those employees on the inside of the back cover of this report.

We know that the success of our employees means success for your company. Our employees' commitment to the mission of your company and its constituents is evidenced by their ownership of the company's stock. Through their 401(k) and ESOP plans, our employees collectively own 1.2 million shares, or 7.6%, of Community Trust Bancorp, Inc. stock, making them our largest shareholder.

**CTBI Contributions to Employees' ESOP and 401(k)**  
*(in millions)*

